



Stacy's, Inc. (Stacy's) would like to take this opportunity to express appreciation for the services you provide us and to thank you for conducting business in accordance with our company's ethics and compliance policy:

Every business decision must demonstrate the highest standards of ethical business conduct and must fully comply with all laws and regulations. This commitment is unwavering and extends to our contractors, consultants, and suppliers.

Any work done for Stacy's must be performed in full compliance with all applicable laws and regulations (e.g., environmental, safety, antitrust, or employment), and in accordance with the highest standards of ethical business conduct.

Employees of Stacy's and our contractors, consultants, and suppliers are expected to conduct themselves in a professional manner, and to treat others with respect, fairness and dignity. Stacy's does not tolerate harassment or discrimination.

Additional information on our compliance and ethics commitment is available in the Stacy's Code of Ethics, which is posted on the Stacy's website at www.Stacygreenhouses.com.

If you have questions or concerns about compliance or ethics issues while working for our company, please discuss them with your Stacy's liaison or business contact. You may also call our toll-free confidential hotline with questions on compliance or ethics issues **or to report illegal or unethical activities**. Please ask for Todd Lewis. The hotline should be used to raise complaints regarding accounting, auditing matters or internal controls, and for reports about questionable accounting and auditing matters. Our communications hotline is free of charge, available 24 hours a day, 7 days a week, Callers in the United States should call **1-866-467-8229**. Thank you for being our partner in the commitment to legal compliance and business ethics.

Louis O. Stacy Jr.

President and Chief Executive Officer